

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
129 mn	▼ -1.17%	327 mn	▼ -0.84%	55 mn	▼ -1.25%	63 mn	▼ -1.09%	182 mn	▼ -0.93%
78,469.33	-927.67	49,935.03	-424.10	25,198.25	-319.86	125,292.6	-1,386.67	34,943.91	-329.75

Market Summary

The stock market on Thursday remained bearish in majority part of the day and concluded the session in the red zone as investors engaged in profit-taking. The Benchmark KSE-100 index made an intra-day high and low at 79,776.95 (379.95 points) and 78,330.58 (-1,066.42 points) respectively while closed at 78,469.33 by losing 927.67 points. PKR in today's interbank appreciated by Rs 0.0939 against USD and closed at Rs 278.4061. The value of shares traded during the day was Rs15.279 billion. Market capitalization stood at around Rs10.404 trillion. Overall, trading volumes for the day decreased to 327.166 million shares compared with Wednesday's tally of 386.82 million. FFBL was the volume leader with 28.5 million shares, gaining Rs0.44 to close at Rs42.71. It was followed by HASCOLDEF with 17.9 million shares, losing Rs0.24 to close at Rs6.45 and DFML with 16.5 million shares, gaining Rs0.27 to close at Rs44.57.

Volume Leaders ('000)

FFBL	28,452
HASCOLDEF	17,867
DFML	16,451
QUICE	13,440
PIAHCLA	12,507
AGL	11,654
SILK	10,059
FABL	9,210
WTL	8,431
KOSM	7,416

Gainers (PKR)

DWSMDEF	5.42	1.00
ICCI	6.41	1.00
QUICE	6.49	1.00
DBCDEF	5.44	0.69
FIBLM	3.20	0.40
PHDLXD	7.87	0.98
GUSMDEF	8.30	1.00
GRYL	8.96	1.00
BFMOD	9.00	1.00
KSTMDEF	4.17	0.44

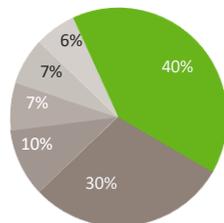
Losers (PKR)

GSPMDEF	-4.04	
BAPLDEF	-2.56	23.02
ALIFE	-3.95	35.54
DAAG	-21.90	197.42
CASH	-3.06	27.63
BELADEF	-11.30	104.45
TSBL	-0.93	8.64
NONS	-7.86	74.14
AATMDEF	-2.20	21.54
TSMF	-0.82	8.12

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

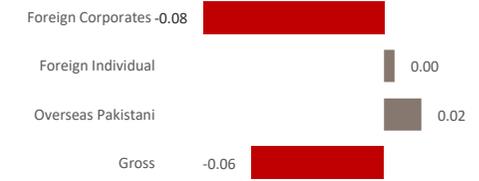


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.27	0.03	-0.41	-	-	-0.39	-0.10	-0.11	-0.00	0.02	-0.70
	Broker Proprietary Trading	0.02	-0.03	-0.04	0.01	0.09	0.14	0.03	-0.06	-0.01	-0.17	-0.02
	Companies	0.01	-0.05	0.02	-0.00	0.14	0.27	0.06	-0.11	0.02	0.02	0.37
	Individuals	-0.01	-0.74	-0.07	0.01	-0.06	0.01	-0.23	0.33	-0.02	0.32	-0.45
	Insurance Companies	-0.03	0.26	0.78	0.02	0.00	0.01	0.04	0.01	-	0.13	1.23
	Mutual Funds	-0.06	-0.27	0.16	-0.00	-0.20	0.03	0.02	-0.03	0.02	-0.14	-0.48
	NBFC	0.00	-0.00	-	-	0.00	-0.00	0.00	-	-	0.00	0.00
	Other Organization	0.02	0.07	0.06	-0.02	0.01	0.01	0.01	-0.04	-	-0.01	0.10
LIPI Total	0.22	-0.73	0.50	0.01	-0.02	0.08	-0.17	0.00	0.00	0.16	0.06	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.17	0.28	-0.08	-0.04	0.03	-0.00	-0.02	-0.01	-0.02	-0.05	-0.08
	Foreign Individual	-	0.00	0.00	-	0.00	-	0.00	0.00	-	-	0.00
	Overseas Pakistani	-0.05	0.45	-0.41	0.03	-0.02	-0.08	0.18	0.01	0.01	-0.11	0.02
Total	-0.22	0.73	-0.50	-0.01	0.02	-0.08	0.17	-0.00	-0.00	-0.16	-0.06	

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	24/Jul/24	GEMBLUEX	Safina Danish Elahi	Non-Executive Director	24,139	-	48.78	24,139	1,177,500
2	23/Jul/24	TBL	Treet Corporation Limited	Substantial Shareholder	-	436,530	21.91	-436,530	-9,564,372
3	23/Jul/24	PKGS	MRS. PERWIN BABAR ALI	Spouse	18,600	-	532.20	18,600	9,898,920
4	23/Jul/24	IGIHL	Syed Babar Ali	Non-Executive Director	120,299	-	127.94	120,299	15,391,054

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, July 24, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
SAZEW-JUL	344	31.71%	1.63%	421	18.4% ▼
PIOC-JUL	107	28.84%	0.11%	111	3.3% ▼
DFML-JUL	2,041	22.88%	3.68%	1,823	12.0% ▲
DGKC-JUL	987	22.54%	0.45%	1,387	28.9% ▼
ATRL-JUL	243	17.87%	0.57%	302	19.5% ▼
AIRLINK-JUL	954	14.91%	0.97%	1,402	32.0% ▼
PIAHCLA-JUL	1,911	14.64%	1.01%	2,214	13.6% ▼
FFBL-JUL	524	14.11%	0.12%	671	22.0% ▼
NRL-JUL	#N/A	#N/A	#N/A	259	#N/A
OGDC-JULB	#N/A	#N/A	#N/A	1,102	#N/A

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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